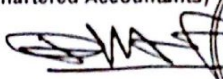


INSTITUTE OF VOCATIONAL STUDIES
BALANCE SHEET AS AT 31.03.2016

LIABILITIES	Current Year 2015-16	ASSETS	Current Year 2015-16
CORPUS FUND		FIXED ASSETS	
Opening Balance	5,137,734.19	(As per Scheduled)	6,748,579.35
Add: Excess of Expenditure Over Income	(1,146,712.01)	CURRENT ASSETS AND LOAN & ADVANCES	
	3,991,022.18	Advance To Staff	48,227.00
		Tax Deducted at Sources	69,076.00
		Endowment Fund	5,722,536.00
		(Fixed deposit with Bank)	271,850.00
		Fees Receivables from Students	3,036,711.00
		Cash & Bank Balance	
		(Balance with Scheduled Bank)	30,000.00
		Other Receivable	
CURRENT LIABILITIES & PROVISION			
EPF	26,109.00		
Salary Payable	408,018.00		
TDS Payable	31,884.00		
Cultural Fund	100,000.00		
Advance Fees	2,747,500.00		
Security Refundable	1,127,100.00		
Other Payable	7,495,346.17		
	15,926,979.35		15,926,979.35

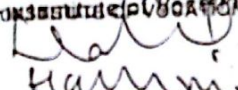
For, V G Y N & ASSOCIATES
(Chartered Accountants)



Yogesh Agrawal
(Partner)
Date: 10.07.2016
Place: Delhi



For, Institute of Vocational Studies



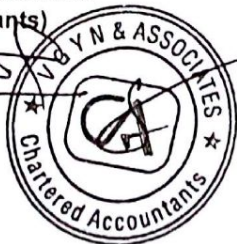
Khalid Hashmi Authorized Signatory
Director Academics

INSTITUTE OF VOCATIONAL STUDIES
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

EXPENSES	Current Year 2015-16	INCOME	Current Year 2015-16
Employee Cost			
To Salary Teaching Staff	3,186,440.00	By Fees from Students	8,330,000.00
To Salary Non-Teaching Staff	2,608,067.00	By Interest from Bank	719,456.00
To EPF Employer Share	163,319.00	By Other Receipts	249,314.00
To Staff Welfare	176,878.00		
To Visiting Faculty Charges	18,600.00		
		To Excess of Expenditure over Income	1,146,712.01
Operating Expenses			
To Electricity and Water Charges	532,002.00		
To Repair & Maintenance-Building	854,492.00		
To Repair & Maintenance-Computer	869.00		
To Repair & Maintenance-Equipments	99,382.00		
To Repair & Maintenance-Electrical	48,060.00		
To Repair & Maintenance-Others	35,576.81		
To Exam Expenses	1,120.00		
Administration & General Expenses			
To Rent-DDA	15,422.00		
To Municipal Tax	141,482.00		
To Advertising Expenses	85,861.00		
To Consultancy Charges	416,014.00		
To Interest on TDS	1,996.00		
To Meeting & Programme	13,215.00		
To Fees & Subscription	2,610.00		
To Affiliation/Processing/ NOC Fees	413,266.00		
To Printing & Stationery	230,173.50		
To Postage & Courier	1,343.00		
To Telephone & Internet Charges	86,303.51		
To Conveyance to Staff	229,071.19		
To Vehicle Running & Maintenance	101,952.00		
To Bank Charges	4,626.00		
To Scholarship	30,000.00		
To Horticultural Expenses	33,420.00		
To News Paper	14,759.00		
To Short & Excess	-		
To Misc. Expenses	274.00		
To Depreciation on Fixed Assets	898,888.00		
	10,445,482.01		10,445,482.01

For, V G Y N & ASSOCIATES
(Chartered Accountants)

Yogesh Agrawal
(Partner)
Place: New Delhi
Date: 10.07.2016



For INSTITUTE OF VOCATIONAL STUDIES

Khalid Hashmi
Director Academics

Authorised Signatory

SCHEDULES

	Current Year 2015-16
SCHEDULE '1'	
FEE & RECEIPTS	
Fees from Students	8,330,000.00
Interest from Bank	719,456.00
Other Receipts	249,314.00
SCHEDULE '2'	
PAYMENTS & PROVISIONS FOR EMPLOYEES	
To Salary Teaching Staff	3,186,440.00
To Salary Non-Teaching Staff	2608067.00
To Employer EPF Share	163,319.00
To Staff Welfare	176,878.00
To Visiting Faculty Charges	18,600.00
SCHEDULE '3'	
OPERATING EXPENSES	
To Electricity and Water Charges	532002.00
To Repair & Maintenance-Building	854492.00
To Repair & Maintenance-Computer	869.00
To Repair & Maintenance-Equipments	99,382.00
To Repair & Maintenance-Electrical	48,060.00
To Repair & Maintenance-Others	35,576.81
Exam Expenses	1,120.00
SCHEDULE '4'	
ADMINISTRATION & OTHER EXPENSES	
To Rent-DDA	15,422.00
To Municipal Tax	141,482.00
To Advertising Expenses	85,861.00
To Consultancy Charges	416014.00
To Interest on TDS	1,996.00
To Meeting & Programme	13,215.00
To Fees & Subscription	2,610.00
To Affiliation/Processing/ NOC Fees	413,266.00
To Printing & Stationery	230,173.50
To Postage & Courier	1,343.00
To Telephone & Internet Charges	86,303.51
To Conveyance to Staff	229,071.19
To Vehicle Running & Maintenance	101,952.00
To Bank Charges	4,626.00
To Scholarship	30,000.00
To Horticultural Expenses	33,420.00
To News Paper	14,759.00
To Short & Excess	
To Misc. Expenses	274.00
SCHEDULE '5'	
Depreciation on Fixed Assets (as per annexure attached)	898,888.00

For, V G Y N & ASSOCIATES
(Chartered Accountants)

Yogesh Agrawal
(Partner)
Date: 10.07.2016
Place: Delhi



For INSTITUTE OF VOCATIONAL STUDIES

Khalid Hashmi
Director Academics
Authorised Signatory

ANNEXURE "C" OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2016

PARTICULARS	R.O.D.	W.D.V.		ADDITIONS		SALE OR ADJU.DURING THE YEAR	BALANCE		DEPRECIATION FOR THE YEAR	W.D.V.	
		AS ON 01.04.15	31.03.2016	BEFORE 30.09.15	AFTER 30.09.15		AS ON 31.03.2016	AS ON 31.03.2016			
Electric Equipment	0.15	65,887.00	130,887.00	65,000.00			130,887.00	19,633.00	111,254.00		
Air Conditioner	0.15	24,318.00	24,318.00				24,318.00	3,648.00	20,670.00		
Office Equipments	0.15	5,335.00	5,335.00				5,335.00	800.00	4,535.00		
Furniture & Fixture	0.10	130,432.00	130,432.00				130,432.00	13,043.00	117,389.00		
Computer & Software	0.60	176,152.00	176,152.00				176,152.00	105,691.00	70,461.00		
Books & Periodicals	0.15	341,808.00	380,340.35	15,095.00	23,437.35		380,340.35	55,293.00	325,047.35		
		743,932.00	847,464.35	80,095.00	23,437.35	-	847,464.35	198,108.00	649,356.35		

For, V G Y N & ASSOCIATES
(Chartered Accountants)

(Signature)
Yogesh Agrawal
(Partner)
Place: New Delhi
Date: 10.07.2016



For, *(Signature)* Khajendra Kumar Singh
Khalid Hashmi
(Director Academics)

(Signature)
Khalid Hashmi
(Director Academics)

ANNEXURE OF ALLOCABLE FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2016

PARTICULARS	R.O.D.	W.D.V.		ADDITIONS		SALE OR ADJUDICATING THE YEAR	BALANCE AS ON 31.03.2016	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2016
		AS ON 01.04.15	30.09.15	BEFORE 30.09.15	AFTER 30.09.15				
Land		10,711,500.00					10,711,500.00		10,711,500.00
Building	0.10	6,113,539.00			1,350,160.00		7,463,699.00	678,862.00	6,784,837.00
Electric Equipment	0.15	452,505.00		78,148.00	150,644.50		681,297.50	90,896.00	590,401.50
Air Conditioner	0.15	263,191.00					263,191.00	39,479.00	223,712.00
Gen-Set	0.15	98,446.00					98,446.00	14,767.00	83,679.00
Office Equipments	0.15	213,053.00					213,053.00	31,958.00	181,095.00
Furniture & Fixture	0.10	999,500.00		688,946.64			1,688,446.64	168,845.00	1,519,601.64
Computer & Software	0.60	58,394.00					58,394.00	35,036.00	23,358.00
Veehicles Car	0.15	884,491.00					884,491.00	132,674.00	751,817.00
Books & Periodicals	0.15	17,230.00					17,230.00	2,585.00	14,645.00
Motorcycles	0.15	13,754.00					13,754.00	2,062.00	11,692.00
		19,825,602.00		767,094.64	1,500,804.50	-	22,093,502.14	1,197,164.00	20,896,337.14
Less: Land		19,825,602.00		767,094.64	1,500,804.50	-	22,093,502.14	1,197,164.00	10,184,837.14
Amount allocable to Institute									
IRMAS (0%)		11,866,164.00		460,257.00	900,483.00	-	13,226,904.00	700,780.00	6,099,223.00
IVS (60%)		7,959,438.00		306,838.00	600,322.00	-	8,866,598.00	496,384.00	4,085,614.00
COMM-IT CAREER ACADEMY (40%)		19,825,602.00		767,095.00	1,500,805.00	-	22,093,502.00	1,197,164.00	10,184,837.00

For, V G Y N & ASSOCIATES
(Chartered Accountants)

Yogesh Agrawal
(Partner)
Place: New Delhi



For, Institute of Vocational Studies

Khalid Hashmi
(Director Academics)